

**THE XXXVII (37th) MEETING
OF
FINANCE COMMITTEE
NATIONAL INSTITUTE OF TECHNOLOGY
MEGHALAYA
MINUTES**

DAY	: WEDNESDAY
DATE	: 18.02.2026.
TIME	: 12:30 P.M
VENUE	: THE MEETING ROOM, ADMINISTRATIVE BLOCK, NIT MEGHALAYA.

NATIONAL INSTITUTE OF TECHNOLOGY MEGHALAYA
An Institute of National Importance

Minutes of XXXVII Meeting of the Finance Committee held on 18.02.2026

The XXXVII (37th) Meeting of the Finance Committee of National Institute of Technology Meghalaya was held on Wednesday, 18.02.2026 from 12:30 P.M in the Meeting Room, Administrative Block, NIT Meghalaya and the following members attended the meeting.

1. Shri Sunil Alagh, Chairman
Chairman & Managing Director,
SKA Advisor Pvt. Ltd
 2. Mrs. R. Mylhili, IFD Representative
Director (Budget), IFD,
Department of Higher Education,
Ministry of Education, New Delhi
 3. Prof. Pinakeswar Mahanta Member
Director, NIT Meghalaya
 4. Dr. Hriday Mani Kalita Member
Dean (PD) In-charge, NIT Meghalaya
(Representative of Professor D. K. Sarma)
 5. Dr. Bhaskarjyoti Chakravarty, Member and Secretary
Registrar, NIT Meghalaya
- Due to the ongoing Budget Session of Parliament and also in the State of Meghalaya, the representatives from the Ministry of Education (Bureau) and the State Nominee were unable to attend the meeting.
 - Information was also received from the Bureau prior to the start of the meeting that they will send their comments and suggestions on the agenda items. Accordingly, the comments and suggestions once received will be incorporated into the final minutes if required.
 - Due to ill health, Professor D. K. Sarma could not attend the meeting, and he has nominated Dr. Hriday Mani Kalita, Dean (PD) In-charge, NIT Meghalaya to attend the meeting on his behalf.
 - Agenda wise comments received by the Institute from IFD, MoE vide F. No.3-1 6/201 2-IFD(Pt.) dated 17.02.2026 through email, which were noted and taken into consideration.
 - Agenda wise comments/observations received by the Institute from NITs Bureau, MoE vide F.No.25-1 /2026-T5.III dated 19.02.2026 through email, which were noted and taken into consideration.

At the outset, the Chairman, Finance Committee, NIT Meghalaya welcomed the members to the XXXVIIth Meeting of the Finance Committee and then the agenda items of the day were taken up.

FC-XXXVII (2026)-01: Confirmation of the Minutes of the XXXVI Meeting of the Finance Committee held on 22.09.2025.

The Minutes of the XXXVI Meeting of the Finance Committee held on 22.09.2025 were circulated to all members. No comments/observations were received.

The Finance Committee deliberated on the minutes and resolved to confirm the minutes of XXXVIth Meeting held on 22.09.2025.

FC-XXXVII (2026)-R01: The Finance Committee RESOLVED to CONFIRM the Minutes of the XXXVIth Meeting of the Finance Committee held on 22.09.2025.

FC-XXXVII (2026)-02: ATR of the decisions of the XXXVIth Meeting of the Finance Committee (FC), of the Institute held on 22.09.2025.

The Committee noted the Action Taken Report on the decisions of the XXXVIth Meeting of the Finance Committee.

With regard to:

- Energizing Electrical Sub-Station (ESS-4) – ₹1,15,70,060/-: Amount deposited to CPWD; tendering process underway.
- Extension of Internal Campus Road – ₹78,46,215/-: Work awarded to M/s C. Sawkmie; approximately 50% completed as on 31.01.2026; expected completion by 15.03.2026.
- Annual Accounts & Annual Report FY 2024-25: Approved by BoG; audit conducted by CAG; Draft SAR received on 30.01.2026 and replies to the draft SAR were sent on 10.02.2026. The Final SAR is awaited.
- Fee Structure Revision: Approved by BoG; notified vide Notification dated 07.01.2026.

FC-XXXVII (2026)-R02: The Finance Committee NOTED the Action Taken Report and expressed satisfaction with the progress.

FC-XXXVII (2026)-03: Proposal for approval of the “Quarter Allotment and Occupancy Rules, National Institute of Technology Meghalaya, 2026”.

The Committee examined and deliberated on the proposed comprehensive rules governing allotment, occupancy, license fee, retention, penalties, and management of residential quarters. The institute followed GPRA rules and guidelines issued by MoHUA for the Quarter Allotment and Occupancy Rules, National Institute of Technology Meghalaya, 2026.

FC-XXXVII (2026)-R03: The Finance Committee CONSIDERED and APPROVED the “Quarter Allotment and Occupancy Rules, NIT Meghalaya, 2026” and RECOMMENDED the same to the Board of Governors for final approval.



FC-XXXVII (2026)-04: Proposal for approval of the Requisition Form, eligibility criteria, tariff structure and guidelines for booking and use of the Guest House at NIT Meghalaya.

The Committee examined and deliberated on the proposed booking system, tariff structure, eligibility norms, payment mechanism, and administrative control framework.

FC-XXXVII (2026)-R04: The Finance Committee CONSIDERED and APPROVED the Requisition Form, Eligibility & Tariff Structure, and Guidelines for Booking and Use of the Guest House and RECOMMENDED the same to the Board of Governors for approval. The Committee approved implementation with immediate effect / from a date as decided by the Competent Authority.

FC-XXXVII (2026)-05: Proposal for financial approval for provision of initial and annual health check-ups of students in compliance with Ministry of Education directions.

The Committee examined and deliberated on the Ministry of Education directive vide D.O. No. A.44011/11/2025–E.IV dated 26 December 2025 (ANNEXURE -IV) issued in alignment with the National Education Policy (NEP), 2020 mandating annual health check-ups of all students beginning from the Academic Year 2026 and examined the estimated expenditure of ₹39.00 lakhs for 1,182 students of the Institute from recurring expenditure under OH 31. It will be considered as a mandatory institutional requirement in compliance of MoE directives for annual health checkup of students from the Academic Year 2026 onwards and no separate/other permissions shall be required once approved by the Board of Governors. The expenditure of students' annual health check-ups shall be borne under recurring institutional requirement under OH 31. The observation received from NITs Bureau, MoE vide F.No.25-1 /2026-T5.III dated 19.02.2026 was noted.

FC-XXXVII (2026)-R05: The Finance Committee CONSIDERED and APPROVED the provision of ₹39.00 lakhs estimated for conducting health check-ups of all 1,182 students at the Institute for the Academic Year 2026. The Committee further resolved that it will be considered as an annual mandatory institutional requirement in compliance of MoE directives for annual health checkup of students from the Academic Year 2026 onwards and no separate/other permissions shall be required once approved by the Board of Governors. The expenditure of students' annual health check-ups shall be borne from institutional recurring head OH 31. The Finance Committee RECOMMENDED the same to the Board of Governors for final approval.

D. Guty.

FC-XXXVII (2026)-06: Proposal for approval of the “NIT Meghalaya Employees’ Welfare Fund Scheme”.

The Committee examined and deliberated on the proposed Employees’ Welfare Fund Scheme covering financial assistance, loans, social security measures, governance structure, and funding through project / consultancy overheads. The observation received from NITs Bureau, MoE vide F.No.25-1 /2026-T5.III dated 19.02.2026 was noted.

FC-XXXVII (2026)-R06: The Finance Committee CONSIDERED and APPROVED the “NIT Meghalaya Employees’ Welfare Fund Scheme” and RECOMMENDED the same to the Board of Governors for final approval.

ITEMS FOR INFORMATION

FC-XXXVII (2026)-07: Current status of Physical and Financial Progress pertaining to the construction of the permanent campus of NIT Meghalaya.

The Committee noted the status of works under the approved Revised Cost Estimate (RCE):

- Physical Progress: 92%
- Financial Progress: 84%
- Timeline extended up to 31.10.2026 by MoE.

FC-XXXVII (2026)-R07: The Finance Committee NOTED the Action taken by the Institute on the above.

FC-XXXVII (2026)-08: Standing Agenda Item: Report on Compliances as on 30.01.2026

Report on compliances w.e.f 01.09.2025 to 30.01.2026, indicates the following statistics:

- | | | | |
|--------------------------------|---|-------------------|-------------------------|
| • Public Grievances | : | 02 | - Disposed/replied. |
| • RTI / 1 st Appeal | : | 49 RTI & 03Appeal | - All disposed/replied. |
| • SC/ST/OBC | : | 00 | |

FC-XXXVII (2026)-R08: The Finance Committee NOTED the Action taken by the Institute on the above.

No other items were presented to the Committee. The meeting ended with thanks to the Chair.


Dr. B. Chakravarty
Registrar & Secretary to FC